

FBC REVENUE & EXPENSE SUMMARY						
1st Quarter 2021 Budget Projection						
		2021			2021	
		Jan Proj	Feb Proj	March Proj	1st Qtr Budget	
<b>Revenue</b>						
	Tithes and Offerings and Interest Income	158,000	108,000	144,000	410,000	
	Ministry Program Income	1,500	-	-	1,500	
	<b>Total Operating Revenue</b>	<b>159,500</b>	<b>108,000</b>	<b>144,000</b>	<b>411,500</b>	
Plus: Planned Use of Reserves						
	Major Repair/Cap Imp					
	Sub-total					
	<b>Total Revenue &amp; Reserves Released</b>	<b>159,500</b>	<b>108,000</b>	<b>144,000</b>	<b>411,500</b>	
<b>Expenditures</b>						
	Pastoral Ministry	1,300	1,300	1,300	3,900	
	Music & Worship	2,500	2,500	2,500	7,500	
	Senior Adult Ministry	250	250	250	750	
	Adult Formation	2,900	2,900	2,900	8,700	
	Children's Ministry	2,750	2,750	2,750	8,250	
	Student Ministry	1,750	1,750	1,750	5,250	
	Mission Trips (Youth and Youth Choir)				-	
	Upward and Recreation	100	100	100	300	
	Communications	1,000	1,000	1,000	3,000	
	Property & Major Repairs/Cap Imp	22,500	22,500	22,500	67,500	
	Administration and IT	7,667	7,667	7,667	23,000	
	Food Service	600	600	600	1,800	
	Mission Partnerships and Programs	13,706	13,706	13,706	41,118	
	Salaries/Benefits/Payroll Taxes	81,000	81,000	81,000	243,000	
	<b>Total Expenditures</b>	<b>138,023</b>	<b>138,023</b>	<b>138,023</b>	<b>414,068</b>	
	<b>Net Surplus (Deficit)</b>	<b>21,478</b>	<b>(30,023)</b>	<b>5,978</b>	<b>(2,568)</b>	
	<b>Cumulative</b>	<b>21,478</b>	<b>(8,545)</b>	<b>(2,568)</b>		
* - as of 11/05/2020						