

Summary Financial Report
First Baptist Church - Greensboro NC
November 2020*

	<u>YTD Actual 2020</u>	<u>Budget 2020</u>	<u>Last Year 2019</u>
<u>Receipts & Distributions</u>			
Monthly Budget Receipts	\$ 191,061	\$ 163,882	\$ 188,972
YTD Budget Receipts	1,402,763	1,486,763	1,465,285
YTD Net Budget Disbursements	1,488,827	1,623,530	1,585,689
YTD Budget Surplus (Deficit)	\$ (86,064)	\$ (136,767)	\$ (120,404)
Plus (Minus) Weekday School	<u>(70,237)</u>	<u>0</u>	<u>(40,369)</u>
YTD Operational Surplus (Deficit)	\$ (156,301)	\$ (136,767)	\$ (160,773)

Budget Information

Rolling 12 mo. Receipts	\$ 1,702,945	\$ 1,779,034	\$ 1,752,990
Number of Weeks	53	52	52
12-mo. Weekly Average	\$ 32,131	34,212	\$ 33,711

Commitments Made	245	248
Committed Amount	\$ 1,219,956	\$ 1,202,523

Cash Balances

Operating Cash and Reserve	\$ (27,624)	\$ 18,909
Capital Reserve (Major Maint)	109,329	128,099
Other Designated Reserves	773,886	784,176
Temporarily Restricted Funds	891,382	928,300
Endowment Funds	<u>812,562</u>	<u>735,713</u>
Sub-Total Cash Balances	\$ 2,559,535	\$ 2,595,197
Plus PPP Loan	<u>260,000</u>	
Total Cash Balances	\$ 2,819,535	\$ 2,595,197

* - as of 12/4/20