

Summary Financial Report
First Baptist Church - Greensboro NC
August 2020*

	<u>YTD Actual 2020</u>	<u>Budget 2020</u>	<u>Last Year 2019</u>
<u>Receipts & Distributions</u>			
Monthly Budget Receipts	\$ 95,995	\$ 111,149	\$ 96,824
YTD Budget Receipts	1,015,895	1,040,811	1,063,005
YTD Net Budget Disbursements	1,093,363	1,182,547	1,137,855
YTD Budget Surplus (Deficit)	\$ (77,468)	\$ (141,736)	\$ (74,850)
Plus (Minus) Weekday School	(59,819)	0	(30,975)
YTD Operational Surplus (Deficit)	\$ (137,287)	\$ (141,736)	\$ (105,825)

Budget Information

Rolling 12 mo. Receipts	\$ 1,716,184	\$ 1,779,034	\$ 1,748,341
Number of Weeks	53	52	52
12-mo. Weekly Average	\$ 32,381	34,212	\$ 33,622
Commitments Made	245		249
Committed Amount	\$ 1,219,956		\$ 1,215,123

Cash Balances

Operating Cash and Reserve	\$ (45,372)		\$ 22,917
Capital Reserve (Major Maint)	102,609		129,799
Other Designated Reserves	777,252		774,213
Temporarily Restricted Funds	876,654		842,286
Endowment Funds	741,020		738,660
Sub-Total Cash Balances	\$ 2,452,163		\$ 2,507,875
Plus PPP Loan	260,000		
Total Cash Balances	\$ 2,712,163		\$ 2,507,875

* - as of 9/7/20