

Summary Financial Report
First Baptist Church - Greensboro NC
July 2020*

	<u>YTD Actual 2020</u>	<u>Budget 2020</u>	<u>Last Year 2019</u>
<u>Receipts & Distributions</u>			
Monthly Budget Receipts	\$ 105,359	\$ 123,555	\$ 125,479
YTD Budget Receipts	919,899	929,661	966,190
YTD Net Budget Disbursements	962,831	1,035,373	995,360
YTD Budget Surplus (Deficit)	\$ (42,932)	\$ (105,712)	\$ (29,170)
Plus (Minus) Weekday School	(56,458)	0	(32,132)
YTD Operational Surplus (Deficit)	\$ (99,390)	\$ (105,712)	\$ (61,302)

Budget Information

Rolling 12 mo. Receipts	\$ 1,719,231	\$ 1,779,034	\$ 1,736,477
Number of Weeks	52	52	52
12-mo. Weekly Average	\$ 33,062	34,212	\$ 33,394
Commitments Made	245		248
Committed Amount	\$ 1,219,956		\$ 1,202,523

Cash Balances

Operating Cash and Reserve	\$ (6,878)		\$ 56,207
Capital Reserve (Major Maint)	102,509		119,269
Other Designated Reserves	791,126		786,841
Temporarily Restricted Funds	912,629		858,438
Endowment Funds	741,020		715,517
Sub-Total Cash Balances	\$ 2,540,406		\$ 2,536,272
Plus PPP Loan	260,000		
Total Cash Balances	\$ 2,800,406		\$ 2,536,272

* - as of 8/12/20